

Balance Sheet

Assets

[CHF]	December 31,	
	2000	1999
Current assets		
Liquid funds	142,937,756	–
Marketable securities	63,502,273	–
Other receivables from subsidiaries	34,609,269	–
Prepayments and accrued income	3,472,506	–
Total current assets	244,521,804	–
Non current assets		
Financial fixed assets:		
Investments in subsidiaries	41,041,621	35,004,600
Other investments	950,000	–
Intangible fixed assets:		
Incorporation, capital increase and organization costs	15,311,082	–
Total non current assets	57,302,703	35,004,600
Total assets	301,824,507	35,004,600

Equity and liabilities

Current liabilities

Provisions	190,887	–
Total current liabilities	190,887	–

Shareholders' equity

Share capital:		
Common shares (4,867,690 shares in 2000 and 646,200 shares in 1999, nominal value CHF 10 each)	48,676,900	6,462,000
Preferred A shares (1,818,000 shares, nominal value CHF 10 each)	–	18,180,000
Preferred B shares (1,036,260 shares, nominal value CHF 10 each)	–	10,362,600
Legal reserve – share premium	250,785,222	–
Retained earnings	2,171,498	–
Total shareholders' equity	301,633,620	35,004,600
Total liabilities and shareholders' equity	301,824,507	35,004,600