



To the Shareholders of Actelion Ltd

Invitation to the Annual General Meeting

Time: Thursday, 14 April 2005, 3:00 p.m.
(Admission from 2:00 p.m.)

Place: Kongresszentrum Basel, Messeplatz 21, 4058 Basel

Additional Proposal of the Board of Directors for item 6:

Election of Board Members (proposed additional resolution: election of Mr. Carl Feldbaum for a term of office of three years).

Carl Feldbaum

Carl B. Feldbaum, a US citizen, was president of the Biotechnology Industry Organization (BIO) in Washington, D.C. from its founding in 1993 to January 2005. BIO represents more than 1,000 biotechnology companies, academic institutions, state biotechnology centers and related organizations in all 50 U.S. states and 33 other nations. BIO members are involved in the research and development of health care, agricultural, industrial and environmental biotechnology products.

Mr. Feldbaum came to Washington D.C. in 1973 as an assistant special prosecutor for the Watergate special prosecution force to work with Archibald Cox to investigate and prosecute the Watergate scandal.

Prior to his appointment as president of BIO, Mr. Feldbaum was chief of staff to Senator Arlen Specter (R-PA) of Pennsylvania. He was also president and founder of the Palomar Corporation, a national security "think tank" in Washington, D.C. Before founding Palomar Corporation, Mr. Feldbaum was assistant to the Secretary of Energy, and served as the Inspector General for defense intelligence in the U.S. Department of Defense.

In 1979, Mr. Feldbaum was awarded the Distinguished Civilian Service Medal from Defense Secretary Harold Brown. He received the Christopher Medal for his book "Looking the Tiger in the Eye: Confronting the Nuclear Threat", which was also designated by the New York Times as a notable book of the year for 1988.



Mr. Feldbaum received a bachelor's degree in Biology from Princeton University and his law degree from the University of Pennsylvania Law School.

Since his retirement from BIO in January 2005, he and his wife Laura live in Ketchum, Idaho, USA.

Remarks

For shareholders having ordered an admission card, this letter is meant to be a mere information. They will receive their admission cards in the next days.

Shareholders having returned their registration card with the appointment of a proxy, may fill in the above instruction regarding the election of Mr. Carl Feldbaum and return it in the enclosed envelope.

Shareholders not having returned their registration card yet, are requested to return the Registration Card and, if they wish to appoint a proxy, the above instruction regarding the election of Mr. Carl Feldbaum.

Shareholders who are unable to personally attend the meeting can be represented by (i) another registered shareholder with voting rights, (ii) the Company as Corporate Proxy or (iii) Dr. Caspar Zellweger (attorney at law, Basel) as Independent Proxy by filling in and signing the respective form on the registration card.

The registered shares entered in the share register on 29 March 2005 provide entitlement to vote. After return of the registration card to the Company (c/o SAG SIS Aktienregister AG, Postfach, CH - 4609 Olten), the registered shareholders will receive admission cards as of 30 March 2005. It will greatly facilitate the preparations for the meeting if the registration cards are returned in good time (by 8 April 2005 at the latest).

We apologize for the late notice with regard to Mr. Carl Feldbaum's candidature and for any inconvenience caused. Thank you for your understanding.

Allschwil, 30 March 2005

For the Board of Directors:
The Corporate Secretary:
Dr. Marian Borovsky

A handwritten signature in black ink, appearing to read "Marian Borovsky", written in a cursive style.

Annex:

- Envelope